

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Freeport Area SD	County : Armstrong	AUN Number : 128033053
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/3/23
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

Val Number

Description

Justification

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	43,876
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	2,458
0850 Unassigned Fund Balance	2,986,534
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,988,992</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	21,285,496
7000 Revenue from State Sources	14,838,198
8000 Revenue from Federal Sources	350,883
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$36,474,577</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$42,463,569</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	17,524,680
6112 Interim Real Estate Taxes	95,000
6113 Public Utility Realty Taxes	17,500
6114 Payments in Lieu of Current Taxes - State / Local	14,500
6140 Current Act 511 Taxes - Flat Rate Assessments	17,900
6150 Current Act 511 Taxes - Proportional Assessments	2,400,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	608,616
6500 Earnings on Investments	225,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	255,000
6910 Rentals	56,500
6940 Tuition from Patrons	10,800
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$21,285,496
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	7,534,014
7112 Basic Education Funding-Social Security	634,402
7271 Special Education funds for School-Aged Pupils	1,262,729
7311 Pupil Transportation Subsidy	946,619
7312 Nonpublic and Charter School Pupil Transportation Subsidy	36,525
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	243,630
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,360
7340 State Property Tax Reduction Allocation	888,586
7360 Safe Schools	102,064
7505 Ready to Learn Block Grant	273,836
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	120,212
7820 State Share of Retirement Contributions	2,759,221
REVENUE FROM STATE SOURCES	\$14,838,198
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	193,587
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,890
8517 NCLB, Title IV - 21st Century Schools	13,406
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	6,000
REVENUE FROM FEDERAL SOURCES	\$350,883
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	36,474,577

Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$17,525,000

Amount of Tax Relief for Homestead Exclusions

\$888,586

Total Approx. Tax Revenue:

\$18,413,586

Approx. Tax Levy for Tax Rate Calculation:

\$19,400,012

Armstrong

Butler

Total

2022-23 Data

a. Assessed Value	\$77,954,817	\$81,563,932	\$159,518,749
b. Real Estate Mills	67.0100	164.7500	

I. 2023-24 Data

c. 2021 STEB Market Value	\$249,227,853	\$652,967,923	\$902,195,776
d. Assessed Value	\$77,588,185	\$82,345,069	\$159,933,254
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2022-23 Calculations

f. 2022-23 Tax Levy (a * b)	\$5,223,752	\$13,437,658	\$18,661,410
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2023-24 Calculations

g. Percent of Total Market Value	27.62459%	72.37541%	100.00000%
II. h. Rebalanced 2022-23 Tax Levy (f Total * g)	\$5,155,138	\$13,506,272	\$18,661,410
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	67.0100	165.5912	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	92.50000%	95.50000%	94.67126%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$5,359,174	\$14,040,838	\$19,400,012

I. 2023-24 Real Estate Tax Rate
(k / d * 1000)

69.0700

170.5100

III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$5,359,016	\$14,040,658	\$19,399,674
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$18,511,088
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$17,524,680

Act 1 Index (current): 5.4%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue
2
\$17,525,000
\$888,586
\$18,413,586
\$19,400,012

Section 672.1 Method Choice: (a)(1)

Armstrong Butler Total

Index Maximums

p. Maximum Mills Based On Index ($i * (1 + \text{Index})$)	70.6285	174.5331	
q. Mills In Excess of Index (if $l > p$, $l - p$)	0.0000	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$5,479,937	\$14,371,940	\$19,851,877
IV. s. Millage Rate within Index? (If $l > p$ Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if $m > r$, $m - r$)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,803.00	\$1,547.00	
Number of Homestead/Farmstead Properties	1178	2307	3485
Median Assessed Value of Homestead Properties			\$26,553

Act 1 Index (current): 5.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$17,525,000

Amount of Tax Relief for Homestead Exclusions

\$888,586

Total Approx. Tax Revenue:

\$18,413,586

Approx. Tax Levy for Tax Rate Calculation:

\$19,400,012

Armstrong

Butler

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$888,586

Lowering RE Tax Rate

\$0

\$888,586

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$888,586

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	77,588,185	69.0700	5,359,016			92.50000%	
Butler	82,345,069	170.5100	14,040,658			95.50000%	
Totals:	159,933,254		19,399,674	888,586	= 18,511,088	X 94.67126%	= 17,524,680

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	17,900
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			17,900
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	2,050,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	350,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			2,400,000
Total Act 511, Current Taxes			2,417,900
	Act 511 Tax Limit -->	902,195,776 X	12
		Market Value	Mills
			10,826,349
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	67.0100	69.0700	3.08%	Yes	5.4%				
	Butler	165.5912	170.5100	2.98%	Yes	5.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	5.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	15,802,849
1200 Special Programs - Elementary / Secondary	4,610,600
1300 Vocational Education	670,500
1400 Other Instructional Programs - Elementary / Secondary	305,263
1500 Nonpublic School Programs	1,358
Total Instruction	\$21,390,570
2000 Support Services	
2100 Support Services - Students	1,035,916
2200 Support Services - Instructional Staff	648,761
2300 Support Services - Administration	2,593,761
2400 Support Services - Pupil Health	379,882
2500 Support Services - Business	584,165
2600 Operation and Maintenance of Plant Services	3,390,720
2700 Student Transportation Services	1,888,336
2800 Support Services - Central	358,183
2900 Other Support Services	85,466
Total Support Services	\$10,965,190
3000 Operation of Non-Instructional Services	
3200 Student Activities	675,105
Total Operation of Non-Instructional Services	\$675,105
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	3,938,555
5900 Budgetary Reserve	363,000
Total Other Expenditures and Financing Uses	\$4,301,555
Total Estimated Expenditures and Other Financing Uses	\$37,332,420

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	8,644,120
200 Personnel Services - Employee Benefits	5,694,192
300 Purchased Professional and Technical Services	513,801
400 Purchased Property Services	17,440
500 Other Purchased Services	334,512
600 Supplies	597,934
800 Other Objects	850
Total Regular Programs - Elementary / Secondary	\$15,802,849
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,864,596
200 Personnel Services - Employee Benefits	1,066,511
300 Purchased Professional and Technical Services	659,001
500 Other Purchased Services	994,187
600 Supplies	26,105
700 Property	200
Total Special Programs - Elementary / Secondary	\$4,610,600
1300 Vocational Education	
500 Other Purchased Services	670,000
600 Supplies	500
Total Vocational Education	\$670,500
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,500
200 Personnel Services - Employee Benefits	1,473
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	287,290
600 Supplies	10,000
Total Other Instructional Programs - Elementary / Secondary	\$305,263
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	1,358
Total Nonpublic School Programs	\$1,358
Total Instruction	\$21,390,570
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	480,036
200 Personnel Services - Employee Benefits	344,540
300 Purchased Professional and Technical Services	112,400
500 Other Purchased Services	2,650
600 Supplies	11,215
800 Other Objects	85,075
Total Support Services - Students	\$1,035,916
2200 Support Services - Instructional Staff	

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	349,822
200 Personnel Services - Employee Benefits	211,416
300 Purchased Professional and Technical Services	48,090
500 Other Purchased Services	20,450
600 Supplies	18,983
Total Support Services - Instructional Staff	\$648,761
2300 Support Services - Administration	
100 Personnel Services - Salaries	1,413,053
200 Personnel Services - Employee Benefits	862,483
300 Purchased Professional and Technical Services	202,875
400 Purchased Property Services	2,500
500 Other Purchased Services	40,135
600 Supplies	50,215
800 Other Objects	22,500
Total Support Services - Administration	\$2,593,761
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	234,683
200 Personnel Services - Employee Benefits	120,669
300 Purchased Professional and Technical Services	10,880
400 Purchased Property Services	975
500 Other Purchased Services	900
600 Supplies	11,775
Total Support Services - Pupil Health	\$379,882
2500 Support Services - Business	
100 Personnel Services - Salaries	321,257
200 Personnel Services - Employee Benefits	201,308
300 Purchased Professional and Technical Services	39,000
400 Purchased Property Services	1,050
500 Other Purchased Services	4,400
600 Supplies	15,650
800 Other Objects	1,500
Total Support Services - Business	\$584,165
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,103,516
200 Personnel Services - Employee Benefits	861,490
300 Purchased Professional and Technical Services	286,400
400 Purchased Property Services	245,780
500 Other Purchased Services	160,584
600 Supplies	732,610
800 Other Objects	340
Total Operation and Maintenance of Plant Services	\$3,390,720
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	1,878,336
Total Student Transportation Services	\$1,888,336

<u>Description</u>	<u>Amount</u>
2800 Support Services - Central	
100 Personnel Services - Salaries	87,699
200 Personnel Services - Employee Benefits	59,325
300 Purchased Professional and Technical Services	131,000
400 Purchased Property Services	10,000
500 Other Purchased Services	2,618
600 Supplies	32,541
700 Property	35,000
Total Support Services - Central	\$358,183
2900 Other Support Services	
500 Other Purchased Services	85,466
Total Other Support Services	\$85,466
Total Support Services	\$10,965,190
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	283,172
200 Personnel Services - Employee Benefits	131,007
300 Purchased Professional and Technical Services	101,920
400 Purchased Property Services	8,400
500 Other Purchased Services	68,280
600 Supplies	70,160
800 Other Objects	12,166
Total Student Activities	\$675,105
Total Operation of Non-Instructional Services	\$675,105
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	3,938,555
Total Interfund Transfers - Out	\$3,938,555
5900 Budgetary Reserve	
800 Other Objects	363,000
Total Budgetary Reserve	\$363,000
Total Other Expenditures and Financing Uses	\$4,301,555
TOTAL EXPENDITURES	\$37,332,420

Cash and Short-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund	5,988,900	5,535,917
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,286,000	1,200,000
Other Capital Projects Fund		
Debt Service Fund	200,000	200,000
Food Service / Cafeteria Operations Fund	150,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,624,900	\$6,985,917

Long-Term Investments

	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$7,624,900

\$6,985,917

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	37,911,835	34,373,280
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	139,074	139,074
0540 Accumulated Compensated Absences	1,900,000	1,900,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,168,393	8,168,393
0599 Other Noncurrent Liabilities		
Total General Fund	\$48,119,302	\$44,580,747
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$48,119,302	\$44,580,747

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - \$ 690, \$1850
- Capital Reserve Fund - \$ 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$48,119,302

\$44,580,747

Account Description	Amounts
0810 Nonspendable Fund Balance	43,876
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,000,000
0840 Assigned Fund Balance	2,458
0850 Unassigned Fund Balance	2,128,691
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,131,149
5900 Budgetary Reserve	363,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,538,025